

SUMMER 2010 FINANCIAL AID INFORMATION

You must have a *2010-11 Free Application for Federal Student Aid (FAFSA)* on file prior to applying for financial aid in Summer 2010. If you have not done this, please go to <http://www.fafsa.gov/> and submit a FAFSA now. (Note: The FAFSA is not required if you are only planning on applying for Private Student Loans.)

According to www.jmu.edu/registrar, **March 22, 2010** is the first day you can register for Summer 2010 courses. **You must be registered for all of the courses you plan to take in the Summer 2010 before you submit your *JMU 2010 Summer School Financial Aid Application*.**

Summer aid funds will not be available until after you start your classes, so come prepared to cover your initial expenses. At a minimum, you should start summer school with enough money to cover your first month's rent, food for two weeks, and the cost of your books.

Your financial aid may not be enough to reimburse you for all of your summer expenses. You must plan to cover additional expenses after viewing your summer financial aid eligibility.

If your aid is enough to cover your JMU bill, then the University Business Office will wait for payment until your aid is disbursed. You do not need to pay your JMU bill ahead of time to be reimbursed later.

Aid Advances based on summer school financial aid are not available.

PLEASE NOTE THE FOLLOWING FOR 2010 SUMMER PROCESSING:

1. **Loans will not be disbursed any earlier than the first day of your summer classes, which means they will not be available to students until several days after that point.**
2. **Pell grants cannot be processed any earlier than July 1, 2010. This means no Pell grant disbursements will be made before this point.**
3. Loan applications received by **May 17, 2010** will receive priority processing.
4. The deadline for processing loans for ANY session of summer school is **July 1, 2010**.
5. Loan amounts will NOT be increased once the initial loan has been processed.
6. The Virginia Guaranteed Assistance Program (VGAP), Commonwealth Award (CA) grants, and Federal WorkStudy are **not** available in the Summer 2010 term. Aid in the summer is primarily limited to Federal Direct Subsidized Loans,

Federal Direct Unsubsidized Loans, Federal Direct Parent PLUS Loans, Federal Direct Grad PLUS Loans, and in some cases the Federal Pell Grant, Academic Competitiveness Grant, and SMART Grant.

7. Students must be accepted into an approved program of study and enrolled at least half-time. For financial aid purposes, half-time status in the summer term for undergraduate students is 6 credit hours and for graduate students 5 credit hours. All credit hours taken throughout the summer mini-sessions are combined to determine a student's overall summer term enrollment status for financial aid.
8. In some instances, undergraduate students eligible for the Pell Grant can be enrolled for less than 6 credits during the summer and receive this grant.
9. Registration for all classes **MUST** be completed prior to submitting the *JMU 2010 Summer School Financial Aid Application*.
10. Students must be meeting all Satisfactory Academic Progress (SAP) requirements to be eligible for summer aid. Please visit <http://www.jmu.edu/finaid/sap.shtml> for more details on SAP. Since SAP is not run for the Summer 2010 term and the 2010-11 academic year until after Spring 2010 grades are posted in May, it is possible for someone to receive a financial aid award notice for Summer 2010 prior to May, only to have it revoked after SAP is run. If you are unsure of your SAP status based on your anticipated Spring 2010 performance at the time you submit your *JMU 2010 Summer School Financial Aid Application*, you should consult with a financial aid officer.
11. Changes in registration that lead to a REDUCTION of hours after a *JMU 2010 Summer School Financial Aid Application* has been submitted **MUST** be reported to the Office of Financial Aid & Scholarships. A schedule change after aid is processed may result in reduced eligibility generating a balance due on your student account. Aid will not be increased or recalculated based on an INCREASE in hours after the *JMU 2010 Summer School Financial Aid Application* has been submitted.
12. If you drop below half time during the summer, **ALL OF YOUR FEDERAL LOANS FOR SUMMER 2010 WILL BE CANCELED**. If you received a Federal Pell Grant, it may also be reduced/canceled. You will have to repay all reduced/canceled financial aid that has been credited to your student account.
13. You will be notified once your summer school financial aid eligibility has been determined. The notice will be sent to your JMU e-mail account.
14. Students receiving financial aid in the Summer 2010 semester may experience delays receiving their Fall 2010/Spring 2011 financial aid. These delays are not intentional, but are a result of the awarding process.

PLEASE REMEMBER THAT LOAN FUNDS USED FOR SUMMER SCHOOL MAY REDUCE YOUR ELIGIBILITY IN THOSE PROGRAMS DURING THE FOLLOWING FALL AND SPRING TERMS.

Also, remember that summer aid funds will not be available until after you start your classes, so come prepared to cover your initial expenses. At a minimum, you should start summer school with enough money to cover your first month's rent, food for two weeks, and the cost of your books.

For your reference, the following represents the annual Federal Direct Loan limits by credit hour level. Annual loan limits apply to an award year, which includes the summer, fall, and spring terms at JMU. For example, a dependent student with 80 credit hours has an annual Direct Loan eligibility of \$7,500. This means \$7,500 is the most the student can receive between the Summer 2010, Fall 2010, and Spring 2011 terms. Therefore, any amount taken in summer will reduce fall and spring eligibility.

Direct Loan limits:

01 (0-27 credit hours): \$5,500 + additional Unsubsidized loan \$4,000*

02 (28-59 credit hours): \$6,500 + additional Unsubsidized loan \$4,000*

03 (60-89 credit hours): \$7,500 + additional Unsubsidized loan \$5,000*

04 (90-120 credit hours): \$7,500 + additional Unsubsidized loan \$5,000*

05 (121+ credit hours): \$7,500 + additional Unsubsidized loan \$5,000*

Graduate: \$8,500 + additional Unsubsidized loan \$12,000

* The additional unsubsidized loan is for undergraduate, dependent students, whose parents have been denied approval for a Parent PLUS loan. Independent students are also entitled to borrow the unsubsidized portion.

The above annual loan limits show the maximum a student might be eligible to receive under the Federal Direct Loan program. This does not guarantee that students will receive these amounts. The Office of Financial Aid & Scholarships uses the FAFSA, *JMU 2010 Summer School Financial Aid Application* in summer school, and the Cost of Attendance for the student's program to determine eligibility. In some cases, students will not be able to receive the amounts shown above.

On March 22, 2010 you will find a link here to the JMU 2010 Summer School Financial Aid Application. You will need to click on that link to complete the application.