

# College of Business Advising Checklist

## Quantitative Finance, BS, Economics and Mathematics Minors\*

A Bachelor of Science (BS) in Quantitative Finance (QFIN) with Economics and Mathematics minors from James Madison University requires a minimum of 120 credit hours of undergraduate work, comprised of the following:

- Finance Courses (30-36 credit hours)
- Economics Courses (18 credit hours)
- Math Courses (27 credit hours)
- JMU General Education Program (35-41 credit hours): <https://www.jmu.edu/gened/>
- Minimum 120 credit hours (minimum of 60 from a 4-year school, minimum of 30 from JMU)

\*All QFIN majors are required to either 1) complete minors in both economics and math or 2) double major in math. QFIN majors with a double major in economics still have to complete a math minor.

**This document is provided as an advising resource only. Official curriculum requirements are listed in the JMU Undergraduate Catalog:** <https://www.jmu.edu/catalog/> In the case of discrepancies, the University Catalog is the official curriculum students must follow. This document was reviewed by the Director of the CoB Advising and Support Center on July 13, 2023. For more information contact the CoB Advising and Support Center: <https://www.jmu.edu/cobasc>.

When students can enroll in classes is determined by when classes are offered and if the student meets the necessary requisites. Classes not offered every semester and/or with required requisites are indicated as follows:

<sup>F</sup> Offered fall semesters only

Pre-Requisite (Pre): condition/class that must be met/completed prior to taking the class

<sup>S</sup> Offered spring semesters only

Co-Requisite (Co): class that must be completed before or at the same time as taking the class

### Finance Requirements

Students majoring in Quantitative Finance complete 30-36 credit hours of Finance courses as outlined below. This includes 27 credit hours of common courses and a choice of completing a Finance elective or a concentration (3-9 credit hours).

Class	Credits	Pre-Requisite(s) and/or Co-Requisite(s)
<input type="checkbox"/> COB 241 – Financial Accounting	3	Pre: Sophomore Standing
<input type="checkbox"/> FIN 250 – Introduction to Quantitative Finance <sup>S</sup>	3	Pre: C or better in ECON 200, ECON 201, MATH 235 and MATH 236
<input type="checkbox"/> FIN 365 – Intermediate Financial Management	3	Pre: C or better in FIN 250; Recommend Pre: FIN 301
<input type="checkbox"/> FIN 371 – Principles of Investments	3	Pre: C or better in FIN 250
<input type="checkbox"/> FIN 380 – Elemental & Derivative Securities Analysis	3	Pre: C or better in FIN 250
<input type="checkbox"/> FIN 395 – Mathematical Finance <sup>S</sup>	3	Pre: MATH 237 and FIN 380
<input type="checkbox"/> FIN 405 – Securities Pricing <sup>F</sup>	3	Pre: FIN 395
<input type="checkbox"/> FIN 450 – Financial Risk Management <sup>F</sup>	3	Pre: FIN 371 and B- or better in FIN 380
<input type="checkbox"/> FIN 480 – Seminar in Quantitative Finance Research and Data Analysis <sup>S</sup>	3	Pre: FIN 405
<input type="checkbox"/> FIN elective or concentration (see options below)	3-9	
<b>Total</b>	<b>30-36</b>	

### Finance Elective and Concentration Options

#### Finance Elective (choose 1)

Class	Credits	Pre-Requisite(s) and/or Co-Requisite(s)
<input type="checkbox"/> FIN/MATH 328 – Time Series Analysis	3	Pre: MATH 238 and MATH 318
<input type="checkbox"/> FIN 372 – International Finance and Payments	3	Pre: ECON 200 and ECON 201
<input type="checkbox"/> FIN 451 – Risk Management II <sup>S</sup>	3	Pre: B- or better in FIN 450
<input type="checkbox"/> FIN 455 – Advanced International Finance Mgt	3	Pre: C or better in FIN 250
<input type="checkbox"/> FIN 471 – Portfolio Management	3	Pre: FIN 371

#### Risk Management Concentration (complete all)

Class	Credits	Pre-Requisite(s) and/or Co-Requisite(s)
<input type="checkbox"/> FIN 451 – Risk Management II <sup>S</sup>	3	Pre: B- or better in FIN 450
<input type="checkbox"/> FIN 475 – Financial Modeling and Risk Analysis	3	Pre: FIN 365 and 371

#### Financial Analysis Concentration (complete all)

Class	Credits	Pre-Requisite(s) and/or Co-Requisite(s)
<input type="checkbox"/> FIN 362 – Financial Analysis	3	Pre: C or better in FIN 250 and B or better in COB 241 and COB 242
<input type="checkbox"/> FIN 378 – Fixed Income Analysis	3	Pre: FIN 371
<input type="checkbox"/> ACTG 343, FIN 420, 434, 455 or 475 (choose 1)	3	See catalog for prerequisites

## Economics Requirements

Class	Credits	Pre-Requisite(s) and/or Co-Requisite(s)
<input type="checkbox"/> ECON 200 – Introduction to Macroeconomics <sup>1</sup>	3	
<input type="checkbox"/> ECON 201 – Introduction to Microeconomics	3	
<input type="checkbox"/> ECON 331 – Intermediate Microeconomics Theory	3	Pre: C or better in ECON 200, ECON 201 and MATH 235
<input type="checkbox"/> ECON 332 – Intermediate Macroeconomics Theory	3	Pre: C or better in ECON 200, ECON 201 and MATH 235
<input type="checkbox"/> ECON 385 – Econometrics	3	Pre: C or better in ECON 200, ECON 201, MATH 235 and statistics
<input type="checkbox"/> ECON elective <sup>2</sup>	3	
<b>Total</b>	<b>18</b>	

<sup>1</sup> ECON 200 also satisfies the Cluster Four Global Experience (C4GE) General Education requirement

<sup>2</sup> ECON 325, ECON 372, ECON 430, ECON 483, or ECON 485 are suggested ECON electives for QFIN majors; however, students may select any 300 or 400-level ECON elective

## Mathematics Requirements

Class	Credits	Pre-Requisite(s) and/or Co-Requisite(s)
<input type="checkbox"/> MATH 235 – Calculus I <sup>1</sup>	4	Pre: Sufficient score on the Mathematics Placement Exam
<input type="checkbox"/> MATH 236 – Calculus II	4	Pre: MATH 235 with a grade of C- or better
<input type="checkbox"/> MATH 237 – Calculus III	4	Pre: MATH 236 with a grade of C- or better
<input type="checkbox"/> MATH 238 – Linear Algebra with Differential Equations <sup>2</sup>	4	Pre: MATH 236
<input type="checkbox"/> MATH 248 – Computers and Numerical Algorithms	4	Pre: MATH 236
<input type="checkbox"/> MATH 318 – Introduction to Probability and Statistics <sup>3</sup>	4	Pre: MATH 236
<input type="checkbox"/> MATH elective (see options below)	3	
<b>Total</b>	<b>27</b>	

<sup>1</sup> MATH 235 also satisfies General Education Cluster Three Quantitative Reasoning (C3QR) requirement.

<sup>2</sup> Students may take both MATH 300 and MATH 336 (6 credit hours total) in place of MATH 238.

<sup>3</sup> Students may take both MATH 229 and MATH 329 (6 credit hours total) in place of MATH 318.

### Math Elective Options (choose 1)

Class	Credits	Pre-Requisite(s) and/or Co-Requisite(s)
<input type="checkbox"/> MATH 423 – Stochastic Process <sup>5</sup>	3	Pre: MATH 238 and MATH 318
<input type="checkbox"/> MATH 424 – Statistical Decision Theory	3	Pre: MATH 318
<input type="checkbox"/> MATH 426 – Probability and Mathematical Statistics <sup>F</sup>	3	Pre: MATH 318
<input type="checkbox"/> MATH 440 – Fourier Analysis & Partial Differential Equations <sup>F</sup>	3	Pre: MATH 238

## Suggested Pathway

Use the following pathway and the course catalog as a guide to creating an academic plan. Your academic plan will be unique based on factors such as class availability, placement scores, and transfer credit, as well as considerations such as a pursuit of a double major, minor, and/or concentration. Consult with your academic advisor to create an individual plan.

Year 1		Year 2		Year 3		Year 4	
Fall	Spring	Fall	Spring	Fall	Spring	Fall	Spring
ECON 200*	ECON 201*	COB 241	FIN 250*	ECON 331	ECON 332	FIN 405	ECON elective
MATH 235*	MATH 236 **	MATH 237	FIN 301^	FIN 365	ECON 385	FIN 450***	FIN 480
		MATH 318	MATH 238	FIN 371	FIN 395	MATH elective	FIN elective
			MATH 248	FIN 380***			

\* C or better needed      \*\* C- or better needed      \*\*\* B- or better needed      ^Recommended (not required)